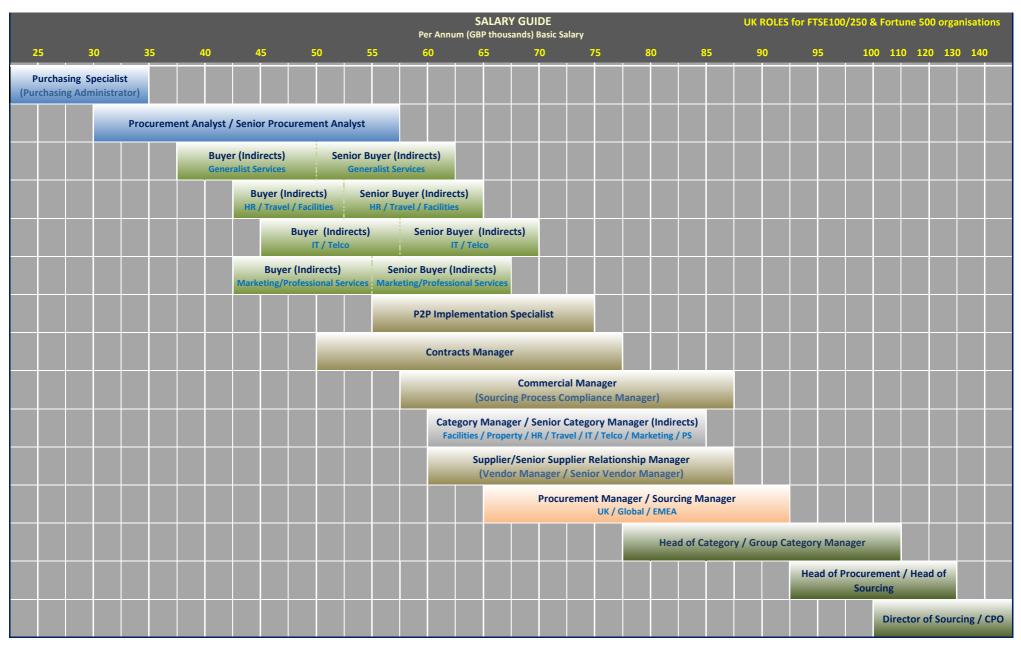
Focusing on Indirects Specialists

For FTSE100/250 & Fortune 500 Organisations



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ROLE		TYPICAL ROLE ACTIVITIES AND FUNCTIONS
PROCUREMENT	- Data analysis	- Spend analysis
	- Contract support	- Report production and presentation
Procurement Analyst /	- Implementation support	- eProcurement systems support
Senior Procurement Analyst	- Catalogue management	 Provide support/training to Sourcing Managers in savings methodologies & processes
Semon Procurement Analyst	- Vendor analysis	- Provide management reporting data and conclusions
	- Typical software experience includes:- Advanced Excel, Ariba, SAP etc.	- P2P support
PROCUREMENT	- Manage RFQ's, RFIs, RFPs, Invoicing & Purchase Order processing	- Support/communicate with other business functions and internal stakeholders
	Work with suppliers to ensure optimum cost and product solutions	- Ensure materials, product and services are supplied to contract
Buyer /	- Ensure appropriate sourcing and supplier selection	- Comply to department, business and legislative standards
Senior Buyer	- Support/manage commercial issues relating to suppliers	- Draft and negotiate agreements with suppliers following legal principles
	- Assist in developing robust service level agreements	- Implement strategic sourcing methodologies for specified commodities
VENDOR MANAGEMENT		
	- Develop eSourcing programmes	- Undertake effective vendor management processes
P2P Implementation Manager /	- Provide specialist process improvement expertise to Procurement Team	- Lead the simplification of the user community purchasing processes
Specialist	- Develop the most efficient and appropriate P2P solutions	- Train and provide support to P2P system users
Specialist	- Extensive experience of PSP systems required, SAP, SAP SRM, Ariba, Oracle etc.	- Proactively lead Category Managers to develop the most efficient P2P solutions
	- Effective Communication & Stakeholder management skills	- Vendor / Supplier Management
VENDOR MANAGEMENT	- Produce contracts (supported by Legal Dept and internal stakeholders)	- Identify commercial risks and suggest mitigation ideas
	Contribute to the negotiation of all supplier commercial terms	- Identify commercial risks and suggest mitigation ideas
Contracts Manager	including price, terms & conditions to ensure best value is achieved	- Assist internal Project Managers with commercial advice
Contracts Manager	Read supplier proposals, provide commercial solutions & recommend suppliers	- Implement and maintain commercial procurement strategies
	- Development, negotiation, implementation and management of all contracts	- Be the primary contact for sourcing, procurement & contract requirements
VENDOR MANAGEMENT		
	- Deliver a programme of sourcing projects on-time and to target	 Identify and provide resolutions to risks & management of dependencies
Commercial Manager /	- Continuously develop management reporting processes	- Define and measure to best-in-class procurement
Sourcing Process Compliance	- Continuously improve sourcing & contract management processes	- Program and project management including risk mitigation
Manager	- Lead procurement sourcing programmes	- Team management & leadership: Category/Country managers/Executive teams
	Understand accounting processes including forecasting and budgeting	- Use and understand spend analytics and e-sourcing tools
PROCUREMENT	Predominantly Managing Existing Vendors - Not Highly Strategic - Some	Engagement with Senior Stakeholders
	- Category planning, strategic sourcing & supplier management	- Identify internal and external best practices and opportunities
	- Tracking and milestone monitoring	- Process improvement and change management
Category Manager / Senior	- Develop, approve and implement category plans	- Develop/monitor performance metrics
Category Manager / Category	- Perform supplier management	- Create contract plans
Specialist	- Benchmark suppliers and market analysis	- Category management and process support
	- Ensure appropriate use of procurement tools	- Act as a category subject matter expert
	- Contract management	- Support and collaborate with cross-functional teams and stakeholders
PROCUREMENT	Managine Existing C. Nov. Vandore - Defining Catagony Chapters - Ulable C	Annabaria Circuiti and Frances and with Control and Challand and
	Managing Existing & New Vendors - Defining Category Strategy - Highly S - Manage teams	- Complete ownership of the day to day management of category or categories
Senior Category Manager /	- Develop category strategies	Complete ownership of the day to day management of category of categories Create initiatives with measurable outcomes and defined milestones across business functions and processes
Senior Category Specialist	Strategic development of category plans to reduce costs/improve processes	Provide cost management advice to key stakeholders and colleagues
	- Lead cross functional teams through strategic sourcing process	- Implement appropriate governance structures
	Identify opportunities that drive costs out through demand management	пърстепе вругорна се воченна не за искитез
	- identity opportunities that drive costs out through demand management	

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Relationship Manager / Vendor Manager	 Define sourcing strategy that leads to optimised delivery Direct & manage the relationships with suppliers and outsource suppliers Coordinate stakeholder requirements to define sourcing approach Contract management, development and drafting Manage service level agreements Develop & execute vendor reduction & payment term improvement activities 	 Lead supplier commercial and service delivery negotiations Advise/lead Category Managers re: vendor development & reduction activities Cost analysis and modelling Build relationship with category, service & delivery and other teams/stakeholders Ensure all contractual agreements are met, contracts escalated & resolutions found Lead vendor & payment term management metrics.
Procurement / Purchasing Manager	 Manage all aspects of the day-to-day activities of a purchasing function Optimise procurement processes and policies Achieve financial goals including cost reduction strategies Monitor & develop purchasing processes Balance & optimise cost, quality & lead time Work to best practice sourcing & contract management principals Draft and negotiate agreements with suppliers following legal principles 	 Undertake effective supplier selection and management Set / understand / analyse demand forecasts Support /advise internal stakeholders and functions Ensure appropriate sourcing and supplier selection processes Maintain/develop effective supplier & stakeholder relationships Comply to department, business and legislative standards Provide accurate management data and analysis
PROCUREMENT / VENDOR MANAGEMENT Head of Category / Group Category Manager	 Setting category/functional objectives to meet and exceed business strategies Manage, motivate and develop category/functional teams Commercial management to meet short, medium and long term objectives Effective end-to-end procurement management Maintain effective relationships with key internal customers and suppliers Implement leading practice and agile procurement systems 	 Deliver cost saving programme across the business to exceed plan Establish global category strategies Understand industry, supplier dynamics and market trends Oversee critical contracts to minimise business risk and maximise commercial benefit Analyse spend data to identify cost saving opportunities Conduct market analysis to develop supply market strategies

The upper section of the Table provides Annual Salary (without benefits) for various discipline of Procurement and Vendor Management Professionals.

The lower section of the Table shows Typical Role and Functional Activities for the various Job Disciplines.

Please note: There is significant variation in Job Titles for comparative roles; depending upon the organisation and industry sector. Some alternative Job Titles are shown (in brackets) in the table

Market Overview 2019 / 2020

Overall the market for Procurement Specialists has remained reasonably strong across all industry sectors as we have progressed through 2019, although we saw a slight tailing-off of recruitment activity in the last quarter of 2019 as continued economic uncertainty appeared to slow down investment and recruitment decisions. Despite Brexit uncertainties, we have found demand in FinTech, Pharmaceutical, Life Sciences and Technology sectors has remained high throughout the year, with the Financial Services and Professional Services sectors also remaining strong. In other industry sectors demand has remained consistent; and even 'struggling' sectors such as Retail are still recruiting good people, mainly due to the need to adapt customer focused technologies and reduce costs quickly, in this evermore competitive sector. However, organisations in these 'less secure' sectors are sometimes finding it difficult to retain staff due to the nature of the procurement work undertaken and attraction pressure from other sectors. We have seen solid demand in the Not for Profit sector, with a suggestion that market rates in this sector are becoming slightly more competitive with other sectors. We have also seen significant activity in the SME sector overall, where organisations are realising the need to minimise supply chain risk and adopt secure supply chains as they reach maturity and contend with the uncertainties that Brexit has presented.

Over the last few years, we have seen candidate sourcing continuing to become more globalised; with more organisations actively searching, or willing to consider candidates from other countries or continents, providing they have the verifiable skills and attributes that are needed. We still see that our clients are willing to look overseas to source the talent they need, but we have seen Brexit uncertainty making it more difficult to secure talented professionals willing or able to make the step to the UK. We are interested to see, how policy makers deal with this challenge.

We anticipate a gentle increase in demand as we move into the new year with the hope of a more confident and consistent political environment offering renewed economic confidence; and with an ever-increasing global emphasis on ethical, efficient and risk mitigated supply chains, we look forward to a more buoyant year than last.

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Interim to Permanent – IR35

Pending changes to the tax status of Interim Contactors, as a result of IR35 regulations due April 6th, we are now seeing a good proportion of mid-level and high-level contractors considering permanent options. Most clients will consider these people providing they appear committed to not returning to the interim fold in the short term.

What's still hot...

Demand for Contract & SRM specialists working on existing major contracts and outsource agreements has remained solid. Global organisations are realising that they are ever more reliant on suppliers to enhance on-going cost savings, innovation, security of supply and corporate social responsibility. Strategic partnerships remain at the top of the corporate agenda for many global organisations and Supplier Relationship Management (SRM) is seen as one of the critical procurement topics that can still make a significant difference to a company's success. With this in mind, the demand for talented Vendor / Supplier Relationship Management professionals continues and Permanent Salaries remain strong.

Despite the continued economic uncertainty, the permanent Procurement Recruitment Market is looking positive now, and we don't see this changing in the foreseeable future. With board level decision makers realising that effective procurement and supply chain strategies are critical to improve overall business performance and reduce risk in a rapidly changing and uncertain Brexit and global economic environment, we have seen a gentle strengthening of salaries and packages to secure the most talented procurement professionals.

Categories in demand...

In terms of Category skills, procurement professionals with specific IT Category expertise are still in high demand, Software, SAAS, IT Professional Services, IT Outsourcing, Applications Development specialists are all highly sought after. Professionals with AGILE Software procurement knowledge is an area where we continue to see significant demand and finding good people with these skills can often be challenging. Other indirects category areas that have been buoyant include HR (in particular MSP Implementation and Review), Marketing Services (Digital and Agencies) and Professional Services (Law and Audit).

Again, the trend for visibility of procurement at board level (where procurement contribution is measured in bottom line savings) has increased the demand to engage highly productive procurement teams; and this continues to support strong salaries in the fight to secure the best procurement talent. There is still a demand for good candidates to fulfil Senior Management Greenfield roles as companies continue to recognise the need to apply leading edge procurement strategies to ensure competitive advantage and ensure effective global supply chain compliance; and there is a strong correlation between salary rate and the category skill sets required. In all sectors there is strong demand for specialist subject matter experts and as you would expect the most sought-after categories secure higher than average rates. As always, evidence of major spends, global or matrix environment experience, evidence of major savings and specific category expertise, will differentiate the very best Indirects Procurement Professionals and secure them the best roles.

Which Sectors offer the best Salaries and Packages...

Over the last year we have seen companies in the **Pharmaceutical sector** beginning to offer the best overall packages, with good and consistent bonus potential, share options as well as competitive pension and benefits. Comparable are the **Investment Banks** and other **Financial Services organisations**, who still offer very competitive packages, however as the demand for skilled Procurement and Vendor management professionals increases across the board, there is evidence that permanent salaries/packages have not increased quite as quickly in **Financial Services** as they have in some other sectors. **Bonuses** in this sector are remaining higher than the industry average and could be 30% or more at senior levels, usually based on a combination of individual and company performance. At Category Manager level the total bonus potential is more likely to be at circa 10-20%, although this can vary significantly between organisations. **Investment Banks** and **Hedge Funds** continue to pay the highest rates and offer the highest bonus potential, followed by **Retail Banking** and **Insurance Sectors** and other financial services sectors falling a little way behind. Due to central London locations of most FS organisations, a company car is not usually offered as part of the package.

Within the **Technology sector** we haven't seen a significant increase in rates, however most packages come with car or car allowances and reasonable bonus potential and additional benefits.

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Within the **Retail sector**, organisations continuing need to change their business model, to reflect the trends to online shopping and changes in supply chains, have seen rates stay fairly solid for specialist with **Hard and Soft FM**, **Logistics**, **Professional Services**, HR and **Marketing** category expertise. With the retail supply chain model changing so fast supply chain efficiency, security and corporate responsibility are key issues in this sector; and candidates who are comfortable in this rapidly changing and dynamic environment can prosper.

In the **Energy and Utilities sectors** we have continued to see a slight uplift in salaries as the demand for skilled **FM** and **Construction** specialists for investment in capital projects continues. Many organisations in this sector are also beginning to bring in flexible working to attract the best candidates from out of the area, as well as Investment in higher level (senior) procurement professionals. Benefits packages are usually competitive with the offer of a company car for mid and senior level roles.

In the **Manufacturing**, **FMCG** and the **Automotive sectors** Indirects specialists' salaries are usually on par or slightly below those in the **Technology sector**; however, benefits packages are reasonable and often a car allowance will be part of the package.

In the **Not for Profit sector** we have continued to see a slight increase in salaries as many organisations recruit higher level procurement professionals with the aim of making the organisation more commercial. We have seen the addition of things like London Weighting and additional market supplements to bring salaries up, but they are still below market rate for Procurement; and they still rely on people who would like to work in the Charitable sector. They do however often offer good pensions and other non-cash benefits that may be important to some people, for example flexible working/working from home and a relaxed atmosphere and dress code.

How does location effect Salary and Package...

The effect of geographical location on Procurement Salary/Packages mirror overall regional salary variations, as you would expect. On a general basis **London** and areas commutable to London have the highest salaries with circa 20% premium for these roles. However, we have seen **Manchester** taking off recently, with new hubs setting up there for a number of major procurement teams which has had a knock-on effect for **Northern** based employees. Certain areas always seem to struggle to find good people due to a lack of professionals in that area, the **South Coast** being an articular example. As you would expect the highest salaries can be found within **London** and the **South East**. Investment banks and to a lesser extent other financial services organisation within London raise peak salaries compared to the UK overall. Technology sector companies distributed along the **M4 corridor** and through the **South East** also offer strong salaries for Procurement and Vendor Management professionals who have relevant and comprehensive subject matter expertise. Companies in the Pharmaceutical sector are more geographically dispersed throughout the UK, but despite this they can still offer some of the best packages. With the demand for talent ever more competitive, corporates' candidate sourcing is becoming more globalised; with many organisations actively searching or willing to consider candidates from other countries or continents, providing they have the verifiable skills and attributes that are needed. These organisations are offering attractive benefits and relocation packages to secure the right people. We have also seen a considerable rise in clients moving towards packages that offer some form of agile / flexible working.

The Rise of Flexible Working...

Agile working is becoming more normal with some of our clients offering a genuinely flexible working environment. Now most of our clients do offer some form of flexible start and finish times and one day from home a week. One final note to remember though, most individuals' contracts do not commit to a flexible policy from day one, but more flexible working arrangements evolve over time.

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ABOUT BEAUMONT SELECT

Beaumont Select is a niche Procurement, Supply Chain and Vendor Management Recruitment Specialist, supporting a primarily blue chip and global client base, delivering both Permanent and Interim Procurement Recruitment Solutions. We have an enviable track record, matching the best Sourcing Professionals with exceptional Procurement, Supply Chain and Vendor Management jobs in FTSE100/250, Fortune 500 and other major name organisations. We work with Clients and Candidates throughout the UK, Europe and Worldwide. We are Certified Members of the Recruitment and Employment Confederation (REC) and are ISO9001:2015 Quality Certified for the provision of permanent and interim procurement and vendor management recruitment solutions worldwide.

Typical roles we are asked to fill:

Purchasing Assistant, Purchasing Analyst, Supply Planner, Demand Planner, Supply Manager, Junior Buyer, Buyer, Senior Buyer, Purchasing Manager, Category Manager, Sourcing Manager, Contracts Manager, SRM Manager, Vendor Manager, Senior Category Manager, Senior Sourcing Manager, Purchasing Consultant, Purchasing Specialist, Purchasing Director, Head of Procurement, Chief Procurement Officer, Head of Vendor Management.

Our Clients:

Banking & Financial Services, Information Technology, Telecoms, Management Consultancy, Pharmaceutical, Oil & Gas, Hi-Tech, Utilities, Public Sector, Engineering, Automotive, FMCG, Retail, Not for Profit and Media.

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